

PAYMENT PLAN

Part of the application process is to indicate how you intend to finance your education. Please read the descriptions below and mark the check boxes to indicate how you plan to pay for your education.

PERSONAL FUNDS, SAVINGS & SUPPORT NETWORKS

Before applying for financial aid, MISSIO expects you to supply your financial obligations through personal funds and savings for education and by building a support network. A personal support network may include your home church, denomination, friends, family, clubs, foundations, and people to whom you have ministered. Students either pay in full for each term before the first day of class or pay in monthly installments through Nelnet Business Solutions (NBS) online. Our Business office will help you with a quote of how much to finance which will meet the costs of your degree program. . At the end of each month a 1% late fee (an effective 12% a year interest rate) will be assessed on any outstanding balance including those accounts under a monthly payment plan.

FEDERAL LOANS

Unsubsidized (non-need based) federal loans are available to degree-program students who are taking at least 5 credit hours per term, who maintain satisfactory academic progress, and who have at least 72 undergraduate credits. To apply, you must read “How to Apply for Federal Student Loans” (http://missio.edu/images/stories/financial_aid/how-to-apply-for-federal-student-loans.pdf) and complete the required steps. See or contact our Financial Aid Coordinator, Ginny Hartman, for questions.

VETERANS BENEFITS

As an accredited school, MISSIO is recognized by the Veterans Administration. Our facilities code is 31015238. If you are serving or have served in the U.S. military, you must contact a regional VA office to determine your eligibility. Indicate your benefit information on this form.

MISSIO FINANCIAL AID

Because we believe that no qualified student should be discouraged from pursuing seminary for merely financial reasons, we have established the financial aid program to supplement your own financial resources. See separate page “Financial Aid Program”.

Those who qualify will receive the one option that provides the most benefit.

MISSIO STUDENT TUITION PAYMENT POLICY

Our policy is that all tuition fees are due in FULL before the start of class. A monthly payment plan is available by contacting the business office. At the end of each month a 1% late fee (an effective 12% a year interest rate) will be assessed on any outstanding balance including those accounts under a monthly payment plan. MISSIO accepts cash, checks, money orders and credit or debit cards for payment. We currently accept Visa, MasterCard, Discover, and American Express. Student account invoices are sent out around the 15th of each month for each student who has a balance due.

MISSIO will only allow a student to register and enroll in a course who has met one of the following situations:

- Paid all tuition and fees in full prior to the beginning of the first class each semester term.
- Applied and are eligible for a student loan under the U.S. Department of Education’s Direct Loan program to cover any new and remaining tuition charges. Apply online at www.fafsa.ed.gov with the school code G23230. We can also assist you with a private student loan.
- Entered into a credible payment plan to pay off all outstanding balances and new charges from an upcoming term in one year. The payment plan may be monthly payments, ACH or through a credit card with NBS. However, the total outstanding balance under a monthly payment plan cannot be greater than \$6,000. Individuals on payment plans who miss more than one monthly payment will no longer be eligible for payment plans and must pay all outstanding balances in full.
- Entered into a church match agreement and all balances due from previous terms have been paid in full.

